

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 2804

By: Kendrix

COMMITTEE SUBSTITUTE

An Act relating to sunset; amending 59 O.S. 2021, Section 15.2, as amended by Section 2, Chapter 26, O.S.L. 2022 (59 O.S. Supp. 2022, Section 15.2), which relates to the Oklahoma Accountancy Board; and removing Board from Oklahoma Sunset Law.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2021, Section 15.2, as amended by Section 2, Chapter 26, O.S.L. 2022 (59 O.S. Supp. 2022, Section 15.2), is amended to read as follows:

Section 15.2 A. There is hereby re-created,~~to continue until July 1, 2023, in accordance with the provisions of the Oklahoma Sunset Law,~~ the Oklahoma Accountancy Board. The Oklahoma Accountancy Board shall have the responsibility for administering and enforcing the Oklahoma Accountancy Act. The Oklahoma Accountancy Board shall be composed of seven (7) members, who shall have professional or practical experience in the use of accounting services and financial matters, so as to be qualified to make

judgments about the qualifications and conduct of persons and firms subject to regulation under the Oklahoma Accountancy Act to be appointed by the Governor and confirmed by the Senate. The number of registrant members shall not be more than five, not including a firm, who shall serve terms of five (5) years. No member who has served two successive complete terms shall be eligible for reappointment, but an appointment to fill an unexpired term shall not be considered a complete term for this purpose. One public member shall serve coterminously with the Governor appointing the public member. The other public member shall serve a term of five (5) years.

B. Five members shall be certified public accountants holding certificates and four shall hold permits issued pursuant to the provisions of the Oklahoma Accountancy Act, at least four of whom shall have been engaged in the practice of public accounting as a certified public accountant continuously for not less than five (5) out of the last fifteen (15) years immediately preceding their appointments. A list of qualified persons shall be compiled and submitted to the Governor by the Oklahoma Society of Certified Public Accountants from time to time as appointments of the certified public accountant Board members are required. A list of three names shall be submitted for each single appointment from which the Governor may make the appointment.

C. Two members shall be public members who are not certified public accountants. One public member shall be appointed by the Governor to a term coterminous with the Governor, to serve at his or her pleasure. The other public member shall serve a term of five (5) years and have professional or practical experience in the use of accounting services and financial matters. A list of qualified persons shall be compiled and submitted to the Governor by the Oklahoma Society of Public Accountants, Oklahoma Society of Certified Public Accountants, or successor organizations from time to time as appointment of the Board member is required. A list of three (3) names shall be submitted for each single appointment from which the Governor may make the appointment.

D. Upon the expiration of the term of office, a member shall continue to serve until a qualified successor has been appointed. Confirmation by the Senate is required during the next regular session of the Senate for the member to continue to serve.